

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10299**]
June 21, 1989]

CLOSING OF GUARDIAN BANK, N.A.

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised that on June 21, 1989, the Comptroller of the Currency declared insolvent Guardian Bank, N.A., located in Hempstead, New York (Routing No. 0214-0926-6), and that the Federal Deposit Insurance Corporation has been appointed receiver.

We will be returning cash items included in our cash letters to Guardian Bank, N.A. and charging back for such items in accordance with the provisions of Regulation J of the Board of Governors of the Federal Reserve System (12 C.F.R. Part 210). We will also charge back and return items received by us that are not presented to Guardian Bank, N.A. on account of its insolvency.

E. GERALD CORRIGAN,
President.